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Timeless Software Limited

(Incorporated in Hong Kong with limited liability)

We have noted the increases in the price and trading volume of the shares of the Company today and wish to state that we are not aware of any reasons for such increases.

We also confirm that, save as previously disclosed (with specific reference to the Company's announcements of 10th January, 2000, 4th January, 2000 and 30th December, 1999), there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 to 20 of the GEM Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

This announcement is made by the order of the Board of Timeless Software Limited, the directors of which collectively and individually accept responsibility for its accuracy.

By Order of the Board
Law Kwai Lam
Company Secretary

Hong Kong, 12th January, 2000

This announcement will remain on the GEM Web site on the "Latest Company Announcements" page for 7 days from the date of its posting.