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Timeless Software Limited

(incorporated in Hong Kong with limited liability)

ANNOUNCEMENT

The board of directors (the “Board”) of Timeless Software Limited (the “Company”) announces that Mr. Poon Cho Yiu, Ronald resigned as independent non-executive director of the Company with effect from 27 December 2000. The Board would like to take this opportunity to express its appreciation of his invaluable advice and contributions during his term of service.

By order of the Board
Law Kwai Lam
Company Secretary

Hong Kong, 29 December 2000

This announcement will remain on the GEM website (www.hkgem.com) on the “Latest Company Announcements” page for 7 days from the day of its posting and on the Company’s website (www.timeless.com.hk).