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Timeless Software Limited
(incorporated in Hong Kong with limited liability)

ANNOUNCEMENT

The board of directors of Timeless Software Limited (the “Company”) is pleased to announce the appointment of Mr. Lin Kai Horng and Miss So Mi Ling Winnie as executive directors of the Company with effect from 4 May 2001.

Mr. Lin, the Chief Technology Officer of the group, joined the group in July 1996 and has acted as Project Director of substantial projects of the Company. Miss So has been the Finance Manager of the group since April 1999.

By Order of the Board
Law Kwai Lam
Company Secretary

Hong Kong, 4 May 2001

This announcement will remain on the GEM website (www.hkgem.com) on the “Latest Company Announcements” page for 7 days from the day of its posting and on the Company’s website (www.timeless.com.hk).