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Timeless Software Limited

(incorporated in Hong Kong with limited liability)

ANNOUNCEMENT

The board of directors of Timeless Software Limited (the “Company”) is pleased to announce the appointment of Miss Wong Wai Ping Mandy and Miss Zhang Hong as executive directors of the Company with effect from 24 May 2001.

Miss Wong, the Marketing Director of the group, joined the group in March 1996 and has been responsible for planning and executing marketing programmes and assisting in the sales and marketing operations of the group’s Guangzhou subsidiary. Miss Zhang, the Chief Representative of the group’s subsidiary in Beijing, is responsible for business development, project management and the overall operation of the Beijing office.

By Order of the Board
Law Kwai Lam
Company Secretary

Hong Kong, 24 May 2001

This announcement will remain on the GEM website (www.hkgem.com) on the “Latest Company Announcements” page for 7 days from the day of its posting and on the Company’s website (www.timeless.com.hk).