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This announcement, for which the directors of Timeless Software Limited collectively and individually accept responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Timeless Software Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



Timeless Software Limited

(incorporated in Hong Kong with limited liability)

FURTHER ANNOUNCEMENT TO THE CONNECTED AND SHARE TRANSACTION

Further to the Company's announcement dated 28 September 2001, the Board announces that due to non-fulfillment of a number of conditions precedent to the satisfaction of Timeless Strategy Limited, by 31 October 2001, the agreed date for the completion of the Acquisition under the Sale and Purchase Agreement, the Sale and Purchase Agreement has become null and void and of no further effect whatsoever.

Reference is made to the announcement of the Company dated 28 September 2001 (the "Announcement") in respect of the acquisition by Timeless Strategy Limited of 44,723,845 shares of Pro-Market Global Plc. Terms used herein shall have the same meanings as defined in the Announcement, unless the context otherwise requires or permits.

The Board hereby announces that due to non-satisfaction and non-fulfillment of a number of conditions precedent, inter alia, completion of the general offer in relation to the shares of Pro-Market Global Plc in the United Kingdom and submission of written legal opinion from an attorney each of the United Kingdom and the United States of America or other documentary evidence in

favour of the continued quotation and trading of the shares and ADR of Pro-Market Global Plc on OFEX and OTCBB after completion of the general offer, to the satisfaction of Timeless Strategy Limited by 31 October 2001, the agreed date for completion of the Acquisition stipulated under the Sale and Purchase Agreement dated 27 September 2001 and made between (i) Pro-Market (Holding) Limited, as Seller; (ii) Junie Tuen Yee Tong, as Warrantor and (iii) Timeless Strategy Limited, a wholly owned subsidiary of the Company, as Purchaser (the “Sale and Purchase Agreement”), the Sale and Purchase Agreement has become null and void and of no further effect whatsoever by virtue of the provisions of the Sale and Purchase Agreement, save for any antecedent breach of any provisions of the Sale and Purchase Agreement.

By Order of the Board
Law Kwai Lam
Company Secretary

Hong Kong, 31 October 2001

This announcement will remain on the GEM website (www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the day of its posting and on the Company’s website (www.timeless.com.hk).