

## Quarterly Results announcement form

Name of listed company : Timeless Software Limited

Stock code : 8028

Year end date : 31/03/2002

**This result announcement form only contains extracted information from and should be read in conjunction with the detailed results announcement of the issuer, which can be viewed on the GEM website at <http://www.hkgem.com>**

	(Unaudited)	(Unaudited)
	Current Period (dd/mm/yyyy)	Last Corresponding Period (dd/mm/yyyy)
	from <u>01/04/2001</u>	from <u>01/04/2000</u>
	to <u>30/09/2001</u>	to <u>30/09/2000</u>
	<u>HK\$'000</u>	<u>HK\$'000</u>
Turnover	45,223	59,021
Profit/(Loss) from Operations	4,957	39,047
Finance cost	(2,752)	(3,908)
Share of Profit/(Loss) of Associates	0	0
Share of Profit/(Loss) of Jointly Controlled Entities	(322)	0
Profit/(Loss) after Taxation & MI	2,859	30,039
% Change Over the Last Period	(90.48)	%
EPS / (LPS) - Basic	0.36 cents	4.01 cents
- Diluted	N/A	N/A
Extraordinary (ETD) Gain/(Loss)	0	0
Profit (Loss) after ETD Items	2,859	30,039
2nd Q Dividend per Share	NIL	NIL
(specify if with other options)	N/A	N/A
B/C Dates for 2nd Q Dividend	N/A	to N/A bdi.
Payable Date	N/A	
B/C Dates for AGM/SGM	N/A	to N/A bdi.
Other Distribution for Current Period	NIL	
B/C Dates for Other Distribution	N/A	to N/A bdi.
* Please delete as appropriate		(bdi: both days inclusive)
Remarks		

For and on behalf of  
Timeless Software Limited

Signature :

Name :

Title :

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Cheng Kin Kwan

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Chairman

### Responsibility statement

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

## 1. Basis of presentation

The accounts have been prepared in accordance with accounting principles generally accepted in Hong Kong and comply with accounting standards issued by the Hong Kong Society of Accountants. The accounts are prepared under the historical cost convention.

The unaudited consolidated results include the results of the Company and all its subsidiaries made up to 30 September. The results of subsidiaries acquired or disposed of during the period are included in the consolidated profit and loss account from the effective date of acquisition or up to the effective date of disposal, as appropriate.

All significant intercompany transactions and balances within the Group are eliminated on consolidation.

## 2. Earnings per share

The calculation of the basic earnings per share is based on the Group's profit attributable to shareholders for the six and three months ended 30 September 2001 of HK\$2,859,000 and HK\$2,274,000 (2000: HK\$30,039,000 and HK\$14,886,000) and the weighted average number of 797,265,448 shares and 824,098,660 shares (2000: 750,000,000 shares) in issue during the periods.

No diluted earnings per share has been presented for the six and three months ended 30 September 2001 as there is no material dilution arising from the share options granted by the Company and the outstanding convertible note has anti-dilutive effect.

No diluted earnings per share has been presented for the six and three months ended 30 September 2000 as the outstanding convertible note has anti-dilutive effect.