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Timeless Software Limited

(incorporated in Hong Kong with limited liability)

ANNOUNCEMENT

The board of directors of Timeless Software Limited (the “Company”) is pleased to announce the appointment of Mr. Chan Shui Ying, Henry and Mr. Chong Siu Pui as independent non-executive directors of the Company with effect from 25 January 2002.

By order of the Board
Law Kwai Lam
Company Secretary

Hong Kong, 25 January 2002

This announcement will remain on the GEM website (www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the day of its posting and on the Company’s website (www.timeless.com.hk).