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Timeless Software Limited

(incorporated in Hong Kong with limited liability)

ANNOUNCEMENT

The board of directors (the “Board”) of Timeless Software Limited (the “Company”) announces that Mr. Cheng Kam Chiu, Stewart resigned as independent non-executive director of the Company with effect from 1 February 2002. The Board would like to take this opportunity to express its appreciation of his invaluable advice and contributions during his period of service.

By order of the Board
Law Kwai Lam
Company Secretary

Hong Kong, 1 February 2002

This announcement will remain on the GEM website (www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the day of its posting and on the Company’s website (www.timeless.com.hk).