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Timeless Software Limited

(incorporated in Hong Kong with limited liability)

APPOINTMENT OF DIRECTORS

The board of directors of Timeless Software Limited (the “Company”) is pleased to announce the appointment of Mr. Zhang Min and Ms. Zheng Ying Yu as executive directors of the Company with effect from 8 August 2002.

By order of the Board
Law Kwai Lam
Company Secretary

Hong Kong, 8 August 2002

This announcement will remain on the GEM website (www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the day of its posting and on the Company’s website (www.timeless.com.hk).