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## **TIMELESS SOFTWARE LIMITED**

**天時軟件有限公司**

*(incorporated in Hong Kong with limited liability)*

(Stock code: 8028)

### **POSITIVE PROFIT ALERT**

This announcement is made by TIMELESS SOFTWARE LIMITED (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to inform the shareholders and potential investors of the Company that based on preliminary assessment on the unaudited consolidated accounts of the Company for the three months ended 30 June 2020 (the “**Reporting Period**”), the Group is expected to have a net profit not less than HK\$8 million for the Reporting Period as compared to the loss for the corresponding period in 2019. The net profit was mainly attributable to the increase in turnover generated by the Mining Business because of increase in sales volume of high grade ores by 3.3 times and nickel concentrate by 60% respectively, and decrease in production cost of high grade ores.

The Company is still in the process of preparing and finalizing the quarterly results of the Group for the Reporting Period. The information contained in this announcement is a preliminary assessment made by the Board based on the information currently available to the Group and such information has not yet been audited, confirmed or reviewed by the auditors nor the audit committee of the Company, and the actual results of the Group for the Reporting Period may be different from what is disclosed herein. The finalized results of the Group for the Reporting Period are expected to be published on 11 August 2020.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**TIMELESS SOFTWARE LIMITED**  
**Chan Mei Ying Spencer**  
*Executive Director and Chief Executive Officer*

Hong Kong, 31 July 2020

*Executive Directors:*

Mr. Chan Mei Ying Spencer (Chief Executive Officer)  
Mr. Lam Kai Ling Vincent  
Ms. Lau Yun Fong Carman  
Mr. Ronald Tan

*Independent non-executive Directors:*

Ms. Chan Choi Ling  
Mr. Lam Kwai Yan  
Ms. Tsang Wai Chun Marianna

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication and on the Company’s website at [www.timeless.com.hk](http://www.timeless.com.hk).*