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## **TIMELESS SOFTWARE LIMITED**

**天時軟件有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 8028)**

### **INSIDE INFORMATION**

#### **BUSINESS UPDATE - COMPLETION OF EXTRACTION OF NICKEL-COPPER MINE**

This announcement is made by Timeless Software Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). The board of directors of the Company would like to update the shareholders and potential investors of the Company on the latest development of the Group.

The Group has completed the extraction of the mineral resources in the current mining zone (phase one) of the Baishiquan Nickel-copper Mine (the “**Mine**”) operated by its non-wholly owned subsidiary. The mining and processing activities of the Mine were suspended and the tenancy of its processing factory was also expired in March 2021. The Group has conducted final clearing works, staff layoff and sale of inventory of the nickel-copper products of the Mine. Sales of all inventory of nickel-copper products is expected to be completed before the end of June 2021. Due to such structural adjustment, there would be an increase in operating expenses on staff laid-off compensation and clearing works of the processing factory.

The Group will focus on exploring the feasibility of the phase two development of the Mine and will also utilise its resources to strengthen its other business operations.

**Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.**

By Order of the Board of  
**TIMELESS SOFTWARE LIMITED**  
Felipe Tan  
*Chairman*

Hong Kong, 30 March 2021

*Executive Directors:*

Mr. Felipe Tan (Chairman)  
Ms. Lau Yun Fong Carman  
Mr. Lam Kai Ling Vincent  
Mr. Ronald Tan

*Independent non-executive Directors:*

Ms. Chan Choi Ling  
Mr. Lam Kwai Yan  
Ms. Tsang Wai Chun Marianna

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication and on the Company’s website at [www.timeless.com.hk](http://www.timeless.com.hk).*