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## **TIMELESS SOFTWARE LIMITED**

**天時軟件有限公司**

*(incorporated in Hong Kong with limited liability)*

(Stock code: 8028)

### **POSITIVE PROFIT ALERT**

This announcement is made by TIMELESS SOFTWARE LIMITED (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to inform the shareholders and potential investors of the Company that based on preliminary assessment on the unaudited consolidated management accounts of the Group for the year ended 31 March 2021 (the “**Reporting Period**”), the Group is expected to record a profit after tax of not less than HK\$45 million for the Reporting Period as compared to the loss after tax of HK\$111 million for the year ended 31 March 2020. The increase in the profit after tax was mainly attributable to the combined effects of (i) increase in revenue from the Mining Business by approximately 67% due to increase in volume and average selling prices of high-grade nickel-copper ores and nickel concentrates sold; and (ii) reduction in impairment losses.

The Group is still in the process of finalising the results of the Group for the Reporting Period. The information contained in this announcement is a preliminary assessment made by the Board based on the unaudited consolidated management accounts and other information currently available to the Group, which have not been audited, confirmed or reviewed by the Company’s auditors nor the audit committee of the Company and are subject to potential adjustments. The actual results of the Group for the Reporting Period may be different from what is disclosed herein. The finalised results of the Group for the Reporting Period are expected to be published on 18 June 2021.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**TIMELESS SOFTWARE LIMITED**  
**Felipe Tan**  
*Chairman*

Hong Kong, 8 June 2021

*Executive Directors:*

Mr. Felipe Tan (Chairman)  
Mr. Lam Kai Ling Vincent  
Ms. Lau Yun Fong Carman  
Mr. Ronald Tan

*Independent non-executive Directors:*

Ms. Chan Choi Ling  
Mr. Lam Kwai Yan  
Ms. Tsang Wai Chun Marianna

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication and on the Company’s website at [www.timeless.com.hk](http://www.timeless.com.hk).*