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TIMELESS SOFTWARE LIMITED

天時軟件有限公司

(incorporated in Hong Kong with limited liability)

(Stock code: 8028)

POSITIVE PROFIT ALERT

This announcement is made by TIMELESS SOFTWARE LIMITED (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to inform the shareholders and potential investors of the Company that based on preliminary assessment on the unaudited consolidated management accounts of the Group for the three months ended 30 June 2021 (the “**Reporting Period**”), the Group is expected to record a profit after tax of about HK\$25 million for the Reporting Period as compared to the profit after tax of HK\$9 million for the three months ended 30 June 2020. The increase in the profit after tax was mainly attributable to increase in revenue from the Mining Business by approximately 69% due to increase in volume and average selling prices of high-grade nickel-copper ores sold.

The Group is still in the process of finalising the results of the Group for the Reporting Period. The information contained in this announcement is a preliminary assessment made by the Board based on the unaudited consolidated management accounts and other information currently available to the Group, which have not been audited, confirmed or reviewed by the Company’s auditors nor the audit committee of the Company and are subject to potential adjustments. The actual results of the Group for the Reporting Period may be different from what is disclosed herein. The finalised results of the Group for the Reporting Period are expected to be published on 9 August 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
TIMELESS SOFTWARE LIMITED
Felipe Tan
Chairman

Hong Kong, 29 July 2021

Executive Directors:

Mr. Felipe Tan (Chairman)

Mr. Lam Kai Ling Vincent

Ms. Lau Yun Fong Carman

Mr. Ronald Tan

Independent non-executive Directors:

Ms. Chan Choi Ling

Mr. Lam Kwai Yan

Ms. Tsang Wai Chun Marianna

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the Company’s website at www.timeless.com.hk.