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TIMELESS RESOURCES HOLDINGS LIMITED

天時資源控股有限公司

(Incorporated in Hong Kong with limited liability)
(Stock code: 8028)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Timeless Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Dr. Chung Wai Keung David (“**Dr. Chung**”) has been appointed as an independent non-executive director, and a member of each of the audit committee, nomination committee and remuneration committee (the “**Remuneration Committee**”) of the Company, with effect from 5 May 2026.

The biographical details of Dr. Chung are set out below:

Dr. Chung, aged 60, has over 38 years of experience in information technology strategic management and entrepreneurship development. Currently, Dr. Chung is a senior management member of two subsidiaries of Yee Hop Holdings Limited, a company whose shares are listed on the Main Board of the Stock Exchange (Stock code: 1662). Dr. Chung has been an independent director of Real Messenger Corporation (Nasdaq: RMSG) since March 2021. He previously served as the Under Secretary for the Innovation, Technology and Industry Bureau of the government of the Hong Kong Special Administrative Region for two terms from March 2016 to June 2022 and had worked as the chief technology officer at Hong Kong Cyberport Management Company Limited. In recognition of his contributions to the field, he was awarded the Iconic Star - IFTA FinTech and Innovation Award 2021/22 and was named Top CIO of Greater China by CEO/CIO magazine in 2013.

Dr. Chung holds a Doctorate in Engineering Management from the City University of Hong Kong, a Master of Business Administration from the Metropolitan University of Hong Kong (formerly known as the Open University of Hong Kong), a Postgraduate Diploma in Business Management from the Chinese University of Hong Kong awarded and a Bachelor of Science (Engineering) in Computer Science from the Imperial College London. Dr. Chung is also an adjunct professor in the Department of Computer Science and Academy of Innovation at the City University of Hong Kong and an adjunct professor in the Department of Management and Systems Engineering and Engineering Management at the Chinese University of Hong Kong.

Dr. Chung is actively involved in various high-level advisory committees in the academic, professional, and community arenas. He is currently serving as an advisor in several organisations, including the Hong Kong Information Technology Joint Council and Guangdong Hong Kong Macao Bay Area Economic And Trade Association.

As at the date of this announcement, save as disclosed above, (i) Dr. Chung has not held any other directorships in the past three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) has not held any other major appointments and professional qualifications; (iii) does not hold any positions with the Company and other members of the Group; (iv) does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company; and (v) does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Save as disclosed herein, there is no additional information relating to the appointment of Dr. Chung that needs to be brought to the attention of the shareholders of the Company nor is there any information relating to Dr. Chung that is required to be disclosed pursuant to the requirements under Rules 17.50(2)(h) to 17.50(2)(v) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”).

Pursuant to the letter of appointment between Dr. Chung and the Company with effect from 5 May 2026, Dr. Chung is entitled to a director’s fee of HK\$150,000 per annum which was determined by the Board, after considering recommendation of the Remuneration Committee, with reference to his duties and responsibilities, qualifications, experience and prevailing market conditions. Such fee will be accrued from the date of the letter of appointment on a daily basis and shall be payable in arrears at the end of each quarter. Dr. Chung is appointed for an initial term of one year commencing from 5 May 2026 and shall continue thereafter until terminated by either party to the letter of appointment by giving the other party not less than three months’ written notice. Dr. Chung will hold office until the first annual general meeting of the Company after his appointment and shall then be eligible for re-election. Dr. Chung is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company and the GEM Listing Rules.

Dr. Chung has confirmed (i) his independence as regards each of the factors referred to in Rule 5.09(1) to 5.09(8) of the GEM Listing Rules; (ii) that he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined in the GEM Listing Rules) of the Company; and (iii) that there are no other factors that may affect Dr. Chung’s independence at the time of his appointment.

The Board would like to express its warmest welcome to Dr. Chung for joining the Board.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

With effect from 5 May 2026, Dr. Chung has been appointed as a member of each of the audit committee, nomination committee and Remuneration Committee of the Company

By Order of the Board
TIMELESS RESOURCES HOLDINGS LIMITED
Felipe Tan
Chairman

Hong Kong, 5 May 2026

Executive Directors:

Mr. Felipe Tan (Chairman)

Mr. Ronald Tan (Chief Executive Officer)

Independent non-executive Directors:

Ms. Chan Choi Ling

Dr. Chung Wai Keung David

Mr. Lam Kwai Yan

Mr. Yu Leung Fai

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least seven days from the date of its publication and on the Company's website at www.timeless.com.hk.