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TIMELESS SOFTWARE LIMITED

(incorporated in Hong Kong with limited liability)

APPOINTMENT OF DIRECTOR

The board of directors of Timeless Software Limited (the “Company”) is pleased to announce the appointment of Mr. Ng Kwok Tung as an independent non-executive director and a member of the audit committee of the Company with effect from 16 January 2003.

By order of the Board
Law Kwai Lam
Company Secretary

Hong Kong, 16 January 2003

This announcement will remain on the GEM website (www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the day of its posting and on the Company’s website (www.timeless.com.hk).