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TIMELESS SOFTWARE LIMITED

(incorporated in Hong Kong with limited liability)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 28 APRIL 2003

The Board is pleased to announce that the ordinary resolutions proposed at the Extraordinary General Meeting held on 28 April 2003 were duly passed by the Shareholders.

Reference is made to the circular of Timeless Software Limited dated 11 April 2003 (the “Circular”). Terms used herein shall have the same meanings as defined in the Circular.

The Board is pleased to announce that at the Extraordinary General Meeting held on 28 April 2003, the ordinary resolutions approving (1) the termination of the operation of the existing share option scheme; and (2) the adoption of the 2003 Share Option Scheme were duly passed by the Shareholders.

By order of the Board
Law Kwai Lam
Company Secretary

Hong Kong, 29 April 2003

This announcement will remain on the GEM website (www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the day of its posting and on the Company’s website (www.timeless.com.hk).