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TIMELESS SOFTWARE LIMITED

(incorporated in Hong Kong with limited liability)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Timeless Software Limited (the “Company”) is pleased to announce that Mr. Pun Chung Sang, Trevor has been appointed as an executive director of the Company with effect from 5 February 2004. Mr. Pun is currently the Qualified Accountant of the Company.

The Board would like to take this opportunity to welcome Mr. Pun for joining the Board.

By order of the Board
Cheng Kin Kwan
Chairman & Chief Executive Officer

Hong Kong, 5 February 2004

This announcement will remain on the GEM website (www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the day of its posting and on the Company’s website (www.timeless.com.hk).