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TIMELESS SOFTWARE LIMITED

(incorporated in Hong Kong with limited liability)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 25 FEBRUARY 2004

The Board is pleased to announce that the ordinary resolutions proposed at the Extraordinary General Meeting held on 25 February 2004 approving the grant of options to Grantees exceeding 1% limit were duly passed by the Shareholders.

Reference is made to the circular of Timeless Software Limited dated 10 February 2004 (the “Circular”). Terms used herein shall have the same meanings as defined in the Circular.

The Board is pleased to announce that at the Extraordinary General Meeting held on 25 February 2004, the ordinary resolutions approving the grant of options to Grantees exceeding 1% limit that entitle the Grantees to subscribe for an aggregate of 49,000,000 Shares were duly passed by the Shareholders.

By Order of the Board
Cheng Kin Kwan
Chairman & Chief Executive Officer

Hong Kong, 25 February 2004

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