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TIMELESS SOFTWARE LIMITED
(incorporated in Hong Kong with limited liability)
(Stock Code: 8028)

RESIGNATION OF DIRECTOR

The Board announces that Mr. Chung Yiu Fai has resigned as Executive Director and Chief Technology Officer of the Company, which shall take effect from 28 January 2008.

The board of directors (the “Board”) of Timeless Software Limited (the “Company”) announces that Mr. Chung Yiu Fai has resigned as Executive Director and Chief Technology Officer of the Company, which shall take effect from 28 January 2008. Mr. Chung resigned on account of his wish to pursue his career and personal goals in another environment. The Board would like to take this opportunity to express its appreciation of his contributions during his period of service. The Board also confirms that to the best of its knowledge and belief, there is no matter in relation to Mr. Chung’s resignation that needs to be brought to the attention of the shareholders of the Company.

By order of the Board
Cheng Kin Kwan
Chairman

Hong Kong, 11 January 2008

As at the date hereof, Mr. Cheng Kin Kwan (Chairman), Mr. Law Kwai Lam, Mr. Chung Yiu Fai, Ms. Leung Mei Sheung Eliza, Ms. Zheng Ying Yu, Mr. Fung Chun Pong Louis and Mr. Liao Yun are executive directors of the Company; and Mr. Ng Kwok Tung, Ms. Tsang Wai Chun Marianna and Mr. Chan Mei Ying Spencer are independent non-executive directors of the Company.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least seven days from the date of its publication and on the Company’s website at <http://www.timeless.com.hk>.