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## **Timeless Software Limited**

*(incorporated in Hong Kong with limited liability)*  
**(Stock code: 8028)**

### **RESIGNATION OF DIRECTOR**

The Board announces that Dr. Lee G. Lam resigned as an independent non-executive director of the Company with effect from 1 September 2008.

The board of directors (the “Board”) of Timeless Software Limited (the “Company”) announces that Dr. Lee G. Lam resigned as an independent non-executive director of the Company with effect from 1 September 2008. The Board advises that Dr. Lam has indicated to the Board that he resigned for personal reasons including to avoid potential conflict of interests which may arise from his potential participation in business activities similar to those of the Company, and has confirmed that he was not aware of any disagreement with other members of the Board. The Board also confirms that to the best of its knowledge and belief, there is no matter in relation to Dr. Lam’s resignation that needs to be brought to the attention of holders of securities of the Company. The Board hereby extends its great appreciation for Dr. Lam’s contributions to the Company during his tenure of office.

By order of the Board  
**Cheng Kin Kwan**  
Chairman

Hong Kong, 1 September 2008

*As at the date hereof, Mr. Cheng Kin Kwan (Chairman), Mr. Law Kwai Lam, Ms. Leung Mei Sheung Eliza, Ms. Zheng Ying Yu, Mr. Fung Chun Pong Louis and Mr. Liao Yun are executive directors of the Company; and Mr. Ng Kwok Tung, Ms. Tsang Wai Chun Marianna and Mr. Chan Mei Ying Spencer are independent non-executive directors of the Company.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least seven days from the date of its publication and on the Company’s website at <http://www.timeless.com.hk>.*