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This announcement, for which the directors of Timeless Software Limited collectively and individually accept responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Timeless Software Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



Timeless Software Limited

(incorporated in Hong Kong with limited liability)

(Stock code: 8028)

RESIGNATION OF DIRECTOR

The Board announces that Mr. Ng Kwok Tung resigned as an independent non-executive director and a member of the audit committee of the Company, with effect from 26 September 2008.

The board of directors (the “Board”) of Timeless Software Limited (the “Company”) announces that Mr. Ng Kwok Tung resigned as an independent non-executive director and a member of the audit committee of the Company, with effect from 26 September 2008. The Board advises that Mr. Ng has indicated to the Board that he would like to be able to devote more time to his other endeavours and has confirmed that he was not aware of any disagreement with other members of the Board. The Board also confirms that to the best of its knowledge and belief, there is no matter in relation to Mr. Ng’s resignation that needs to be brought to the attention of holders of securities of the Company. The Board hereby extends its great appreciation for his contributions to the Company during his tenure of office.

Following Mr. Ng's resignation, the Company has only two independent non-executive directors and two audit committee members, the number of which falls below the minimum number required under Rules 5.05(1) and 5.28 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong (the "GEM Listing Rules"). The Company is identifying a suitable candidate to fill the vacancy of an independent non-executive director and a member of the audit committee of the Company with a view to fulfil the minimum required number of independent non-executive directors and audit committee members under Rules 5.05(1) and 5.28 of the GEM Listing Rules as soon as practicable and within 3 months from the date the Company fails to meet these requirements. Further announcement will be made by the Company upon fulfillment of those requirements under Rules 5.05(1) and 5.28 of the GEM Listing Rules.

By order of the Board
Cheng Kin Kwan
Chairman

Hong Kong, 26 September 2008

As at the date hereof, Mr. Cheng Kin Kwan (Chairman), Mr. Law Kwai Lam, Ms. Leung Mei Sheung Eliza, Ms. Zheng Ying Yu, Mr. Fung Chun Pong Louis and Mr. Liao Yun are executive directors of the Company; and Ms. Tsang Wai Chun Marianna and Mr. Chan Mei Ying Spencer are independent non-executive directors of the Company.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for at least seven days from the date of its publication and on the Company's website at <http://www.timeless.com.hk>.