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## **Timeless Software Limited**

*(incorporated in Hong Kong with limited liability)*

**(Stock code: 8028)**

### **UPDATE ON LITIGATION**

Reference is made to the announcement (the “**Announcement**”) of Timeless Software Limited (the “**Company**”) dated 23 September 2011 in respect of the civil proceedings brought against Timeless (Beijing) by Ningxia Educational. Unless otherwise specified, terms used herein shall have the same meanings as those defined in the Announcement.

The board of directors of the Company is pleased to announce that the Higher People’s Court in Ningxia Hui Autonomous Region has dismissed the claims against Timeless (Beijing) by Ningxia Education and ordered that the costs of the proceedings of the court be borne by Ningxia Educational. Under the PRC law, Ningxia Educational may lodge appeal against the judgment on or before 31 March 2012.

The Company will make further announcement in due course as to any material development in connection with the aforesaid litigation.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board  
**Timeless Software Limited**  
**Cheng Kin Kwan**  
*Chairman*

Hong Kong, 27 March 2012

*As at the date of this announcement, the board of directors of the Company comprises six executive directors, namely Mr. Cheng Kin Kwan (Chairman), Mr. Law Kwai Lam, Ms. Leung Mei Sheung Eliza, Ms. Zheng Ying Yu, Mr. Fung Chun Pong Louis and Mr. Liao Yun; and three independent non-executive directors, namely Ms. Tsang Wai Chun Marianna, Mr. Chan Mei Ying Spencer and Mr. Lam Kwai Yan.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least seven days from the date of its publication and on the Company’s website at <http://www.timeless.com.hk>.*