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*This announcement, for which the directors of Timeless Software Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Timeless Software Limited. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*



## **Timeless Software Limited**

*(incorporated in Hong Kong with limited liability)*

**(Stock code: 8028)**

### **GRANT OF SHARE OPTIONS**

Pursuant to Rule 23.06A of the GEM Listing Rules, the Board announces the grant of a total of 30,000,000 share options on 20 November 2012.

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“GEM Listing Rules”).

The board of directors (“Board”) of Timeless Software Limited (“Company”) is pleased to announce that on 20 November 2012, a total of 30,000,000 share options to subscribe for 30,000,000 ordinary shares of HK\$0.05 each in the capital of the Company (“Share”) under the 2003 share option scheme adopted on 28 April 2003 were granted to twenty-eight Eligible Participants (as defined in the rules of the Scheme) (“Grantees”).

Details of the share options granted are as follows:

Date of grant	:	20 November 2012 (“Date of Grant”)
Number of share options granted	:	30,000,000 share options
Exercise price of the share options	:	HK\$0.133 per share, being the higher of (i) the closing price of the Share as stated in the Stock Exchange’s daily quotation sheet on the Date of Grant; (2) the average closing price the Share as stated in the Stock Exchange’s daily quotation sheet for the five business days immediately preceding the Date of Grant, and (iii) the nominal value of the Share
Closing price of the Share on the Date of Grant	:	HK\$0.133
Consideration for the grant of the share options	:	HK\$1 to be paid by each of the Grantees upon acceptance of the share options granted
Validity period of the share options	:	The share options granted shall be valid for a period of ten year from the Date of Grant

Each of the Grantees is an employee of the Company. None of them is a director, chief executive or substantial shareholder of the Company, or an associate (as defined in the GEM Listing Rules) of any of them.

By order of the Board  
**Cheng Kin Kwan**  
Chairman

Hong Kong, 20 November 2012

*As at the date hereof, Mr. Cheng Kin Kwan (Chairman), Mr. Law Kwai Lam, Ms. Leung Mei Sheung Eliza, Ms. Zheng Ying Yu, Mr. Fung Chun Pong Louis, Mr. Liao Yun, Mr. Felipe Tan and Mr. Zhang Ming are executive directors of the Company; and Ms. Tsang Wai Chun Marianna, Mr. Chan Mei Ying Spencer, Mr. Lam Kwai Yan and Ms. Chan Choi Ling are independent non-executive directors of the Company.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least seven days from the date of its publication and on the Company’s website at <http://www.timeless.com.hk>.*