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Timeless Software Limited

(incorporated in Hong Kong with limited liability)

(Stock code: 8028)

UPDATE ON LITIGATION

Reference is made to the announcements (the “**Announcements**”) of Timeless Software Limited (the “**Company**”) dated 23 September 2011, 27 March 2012 and 5 April 2012 in respect of the civil proceedings brought against Timeless (Beijing) by Ningxia Educational. Unless otherwise specified, terms used herein shall have the same meanings as those defined in the Announcements.

On 30 November 2012, the civil written order ((2012) Min San Zhong Zi No. 4) made by the Supreme People’s Court of People’s Republic of China (“**PRC**”) (the “**Supreme People’s Court**”) on 5 November 2012 was transferred to the Company from its PRC legal adviser. The board of directors of the Company is pleased to announce that the Supreme People’s Court has dismissed the appeal lodged by Ningxia Educational against Timeless (Beijing) by Ningxia Educational and ordered that the costs of the proceedings of the court be borne by Ningxia Educational. Under the PRC law, Supreme People’s Court is the highest judicial authority in PRC and therefore the Judgment given by it will be final and binding on both Timeless (Beijing) and Ningxia Educational.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Timeless Software Limited
Cheng Kin Kwan
Chairman

Hong Kong, 30 November 2012

As at the date hereof, Mr. Cheng Kin Kwan (Chairman), Mr. Law Kwai Lam, Ms. Leung Mei Sheung Eliza, Ms. Zheng Ying Yu, Mr. Fung Chun Pong Louis, Mr. Liao Yun, Mr. Felipe Tan and Mr. Zhang Ming are executive directors of the Company; and Ms. Tsang Wai Chun Marianna, Mr. Chan Mei Ying Spencer, Mr. Lam Kwai Yan and Ms. Chan Choi Ling are independent non-executive directors of the Company.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least seven days from the date of its publication and on the Company’s website at <http://www.timeless.com.hk>.