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## **Timeless Software Limited**

*(incorporated in Hong Kong with limited liability)*

**(Stock code: 8028)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The Board wishes to inform the Shareholders and the potential investors that based on preliminary assessment on the latest unaudited consolidated accounts of the Company and information currently available to the Company, the Company is expected to record a substantial increase in loss for the year ended 31 March 2014 as compared with the corresponding period in 2013. The substantial increase in loss was mainly attributable to the recognition of impairment losses on intangible assets amounting to approximately HK\$62 million in relation to the Company's mining business segment mainly caused by the decrease in the average gold and nickel market price.

The information contained in this announcement is only based on the preliminary assessment by the management of the Company with reference to the latest unaudited consolidated accounts of the Company and information currently available to the Company which has not been confirmed nor audited by the Company's auditors.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Timeless Software Limited (the "**Company**"), pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market ("**GEM**") of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that based on preliminary assessment on the latest unaudited consolidated accounts of the Company and information currently available to the Company, the Company is expected to record a substantial increase in loss for the year ended 31 March 2014 as compared with the corresponding period in 2013. The substantial increase in loss was mainly attributable to the recognition of impairment losses on intangible assets amounting to approximately HK\$62 million in relation to the Company’s mining business segment mainly caused by the decrease in the average gold and nickel market price.

The information contained in this announcement is only based on the preliminary assessment by the management of the Company with reference to the latest unaudited consolidated accounts of the Company and information currently available to the Company which has not been confirmed nor audited by the Company’s auditors.

The Company is still in the process of finalising the final results of the Company for the year ended 31 March 2014. The overall financial results of the Company for its financial year ended 31 March 2014 will only be ascertained when all the relevant results and treatments are finalised. The relevant final results announcement is expected to be published on 24 June 2014.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Timeless Software Limited**  
**Cheng Kin Kwan**  
Chairman

Hong Kong, 12 June 2014

*As at the date of this announcement, Mr. Cheng Kin Kwan (Chairman), Mr. Law Kwai Lam, Ms. Leung Mei Sheung Eliza, Ms. Zheng Ying Yu, Mr. Fung Chun Pong Louis, Mr. Liao Yun, Mr. Felipe Tan and Mr. Zhang Ming are executive directors of the Company; and Ms. Tsang Wai Chun Marianna, Mr. Chan Mei Ying Spencer, Mr. Lam Kwai Yan and Ms. Chan Choi Ling are independent non-executive directors of the Company.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least seven days from the date of its publication and on the Company’s website at <http://www.timeless.com.hk>.*