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TIMELESS SOFTWARE LIMITED

天時軟件有限公司

(incorporated in Hong Kong with limited liability)

(Stock code: 8028)

VOLUNTARY ANNOUNCEMENT NICKEL MINING BUSINESS UPDATE

This announcement is made voluntarily by TIMELESS SOFTWARE LIMITED (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to announce that Xinjiang Tianmu Mineral Resources Development Co. Ltd. (“**Xinjiang Tianmu**”), a PRC subsidiary of the Company, has entered into sales contracts with its customers for 15,000 tonnes of nickel-copper ores for the year ending 31 March 2019 compared to sale of 25,000 tonnes of nickel-copper ores for the year ended 31 March 2018. The unit price of the ores will be determined based on the specified grades as agreed by both parties.

It is noted that the sales of high-grade nickel ores of Xinjiang Tianmu has been challenged by the large volume of high-grade nickel ores imported from Russia to the PRC market. Therefore, less nickel-copper ores would be purchased by our customers resulting in an expected decrease in the turnover generated from our nickel mining business in 2018.

In order to bridge up the decrease in the turnover, Xinjiang Tianmu has leased a processing plant to resume production of nickel-copper concentrates, which falls into different category of application and is not impacted by the imports of Russian nickel ores.

Please note that the above figures are unaudited and may be subject to adjustment. **Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.**

By Order of the Board
TIMELESS SOFTWARE LIMITED
Felipe Tan
Chairman

Hong Kong, 10 May 2018

Executive Directors:

Mr. Felipe Tan (Chairman)

Ms. Lau Yun Fong Carman

Independent non-executive Directors:

Ms. Chan Choi Ling

Mr. Chan Mei Ying Spencer

Mr. Lam Kwai Yan

Ms. Tsang Wai Chun Marianna

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the Company’s website at www.timeless.com.hk.