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## **TIMELESS SOFTWARE LIMITED**

**天時軟件有限公司**

*(incorporated in Hong Kong with limited liability)*

(Stock code: 8028)

### **PROFIT WARNING**

This announcement is made by TIMELESS SOFTWARE LIMITED (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that based on a preliminary assessment on the unaudited consolidated management accounts of the Company for the year ended 31 March 2020 (the “**Reporting Period**”), the Group is expected to record a loss much bigger than that of the year ended 31 March 2019. The net loss of the Reporting Period was mainly attributable to (i) share of loss of an associate due to its weak performance caused by decrease in offline e-Sport activities and revenue of the eSports stadium resulting from the social and economic issues in Hong Kong; and (ii) the impairment loss on mining assets in relation to the Baishiquan Nickel-copper Mine and impairment loss on interests in an associate engaging in e-Sport activities as assessed in accordance with the Group’s accounting policies.

The Company is still in the process of preparing and finalizing the results of the Group for the Reporting Period. The information contained in this announcement is a preliminary assessment made by the Board based on the information currently available to the Group and such information has not yet been audited, confirmed or reviewed by the auditors nor the audit committee of the Company, and the actual results of the Group for the Reporting Period may be different from what is disclosed herein. The finalized results of the Group for the Reporting Period are expected to be published on 23 June 2020.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**TIMELESS SOFTWARE LIMITED**  
**Chan Mei Ying Spencer**  
*Executive Director and Chief Executive Officer*

Hong Kong, 17 June 2020

*Executive Directors:*

Mr. Chan Mei Ying Spencer (Chief Executive Officer)  
Mr. Lam Kai Ling Vincent  
Ms. Lau Yun Fong Carman  
Mr. Ronald Tan

*Independent non-executive Directors:*

Ms. Chan Choi Ling  
Mr. Lam Kwai Yan  
Ms. Tsang Wai Chun Marianna

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication and on the Company’s website at [www.timeless.com.hk](http://www.timeless.com.hk).*