

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**TIMELESS SOFTWARE LIMITED**

天時軟件有限公司

*(incorporated in Hong Kong with limited liability)*

(Stock code: 8028)



### **PROFIT WARNING**

This announcement is made by Timeless Software Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that based on a preliminary assessment on the unaudited consolidated management accounts of the Company for the year ended 31 March 2019 (the “**Reporting Period**”), the Group is expected to record a loss, as compared to the profit for the year ended 31 March 2018. The net loss of the Reporting Period was mainly attributable to (i) the decrease in revenue resulting from the decrease in sales volume of nickel-copper products affected by the dumping of nickel-copper ores from Russia to the PRC market, as well as the exhaustion of the Hongshannan Gold Mine which generated a portion of revenue in the previous year; and (ii) the impairment losses of mines and goodwill on the e-sports project as assessed in accordance with the Group’s accounting policies.

The Company is still in the process of preparing and finalising the annual results of the Group for the Reporting Period. The information contained in this announcement is a preliminary assessment made by the Board based on the information currently available to the Group and such information has not yet been audited, confirmed or reviewed by the auditors nor the audit committee of the Company, and the actual results of the Group for the Reporting Period may be different from what is disclosed herein. The finalised results of the Group for the Reporting Period is expected to be published on 21 June 2019.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**TIMELESS SOFTWARE LIMITED**  
**Felipe Tan**  
*Chairman*

Hong Kong, 19 June 2019

*Executive Directors:*

Mr. Felipe Tan (Chairman)

Ms. Lau Yun Fong Carman

*Independent non-executive Directors:*

Ms. Chan Choi Ling

Mr. Chan Mei Ying Spencer

Mr. Lam Kwai Yan

Ms. Tsang Wai Chun Marianna

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication and on the Company’s website at [www.timeless.com.hk](http://www.timeless.com.hk).*