

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TIMELESS SOFTWARE LIMITED

天時軟件有限公司

(incorporated in Hong Kong with limited liability)

(Stock code: 8028)

VOLUNTARY ANNOUNCEMENT SALES OF NICKEL-COPPER ORES

This announcement is made voluntarily by TIMELESS SOFTWARE LIMITED (the “**Company**”, together with its subsidiaries, the “**Group**”). The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to update the latest business development of the Group.

As disclosed in the announcement of the Company dated 3 August 2016, the mining and sale activities of the Baishiquan Nickel-Copper Mine have been withheld in 2016. The Board is pleased to announce that the Group has entered into a sales contract of nickel-copper ores with its customer in October 2016, pursuant to which the Group will supply in aggregate of 15,000 tonnes of nickel-copper ores before the end of December 2016. The unit price of the ores will be determined based on the specified grades as agreed by both parties.

The Directors consider that the sales contract will ease the stress caused by suspension of nickel-copper mining of the Group due to destocking of nickel-copper ores from Russia in the first half of the year, and dispose of the processed ores stocked on hand. It is expected to generate revenue for the quarter ended 31 December 2016.

Please note that the above figures are unaudited and may be subject to adjustment. **Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.**

By Order of the Board
TIMELESS SOFTWARE LIMITED
Felipe Tan
Chairman

Hong Kong, 1 November 2016

Executive Directors:

Mr. Felipe Tan (Chairman)

Ms. Lau Yun Fong Carman

Independent non-executive Directors:

Ms. Chan Choi Ling

Mr. Chan Mei Ying Spencer

Mr. Lam Kwai Yan

Ms. Tsang Wai Chun Marianna

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the Company’s website at www.timeless.com.hk.