

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TIMELESS SOFTWARE LIMITED

天時軟件有限公司

(incorporated in Hong Kong with limited liability)

(Stock code: 8028)

VOLUNTARY ANNOUNCEMENT SHUTDOWN OF IRON MINE

This announcement is made voluntarily by TIMELESS SOFTWARE LIMITED (the “**Company**”, together with its subsidiaries, the “**Group**”).

Xinjiang Tianmu Mineral Resources Development Co. Ltd. (“**Xinjiang Tianmu**”), a PRC subsidiary of the Company, has received a notice (the “**Notice**”) dated 27 July 2017 from the Department of Land and Resources of Yizhou District, Hami City in relation to compulsory shut-down of mines located in Xinjiang Lop Nur Wild Camel National Grade Natural Reserve (the “**Natural Reserve**”). According to the Notice, in order to implement environment protection and liquidate registered mining rights in natural reserves as prescribed in the Notice regarding Termination of Registration of Mining Rights in Natural Reserves and Relevant Matters (Xin Guo Tu Zi Ban Fa [2017] No. 39) (關於停止各類自然保護區內設礦業權登記相關事項的通知 (新國土資辦發[2017] 39号)), Xinjiang Tianmu was ordered to terminate its mining, exploration and development activities in, and withdraw its staff and equipment from, the mines located in the Natural Reserve. Therefore, the Tuchushan Iron Mine of Xinjiang Tianmu, which is located in the Natural Reserve, should be shut down and its exploration and mining certificates will be repealed as well.

As Tuchushan Iron Mine has no operating activities for years, the shut-down should have no material financial impact to the Group. The cost of the related rehabilitation is yet to be estimated.

At present, the Group has been negotiating with relevant regulatory authorities regarding the mining rights of the Tuchushan Iron Mine. The Company will keep potential investors and the shareholders of the Company (the “**Shareholders**”) informed of impact on the operation of the Group (if any) as a result of the negotiation by way of further announcement(s) as and when appropriate pursuant to the requirements of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”).

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
TIMELESS SOFTWARE LIMITED
Felipe Tan
Chairman

Hong Kong, 8 August 2017

Executive Directors:

Mr. Felipe Tan (Chairman)

Ms. Lau Yun Fong Carman

Independent non-executive Directors:

Ms. Chan Choi Ling

Mr. Chan Mei Ying Spencer

Mr. Lam Kwai Yan

Ms. Tsang Wai Chun Marianna

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the Company’s website at www.timeless.com.hk.